

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Andean Precious Metals Corp.		
<b>Reporting Year</b>	<b>From</b> 2020-01-01	<b>To:</b> 2020-12-31	<b>Date submitted</b> 2022-05-27
<b>Reporting Entity ESTMA Identification Number</b>	E165967	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report	<b>Report Version</b> 2
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Jeffrey Chan	<b>Date</b>	2022-05-27
<b>Position Title</b>	CFO		

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian National Tax Agency	2,012,000	7,612,000						9,624,000	Direct Taxes, Withholdings and Mining Royalty
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian Mining Corporation		3,500,000						3,500,000	Royalties
Bolivia, Plurinational State of	Autonomous Departmental Government of Potosi	Potosi Electricity Services			5,558,000					5,558,000	Electricity service - sole service
Bolivia, Plurinational State of	Autonomous Municipal Government of Potosi	Autonomous Administration for Sanitary Works			1,784,000					1,784,000	Water service - sole service
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian National Health Agency			1,137,000					1,137,000	Health Insurance (Employer contribution)
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian Pension Fund (AFP)	428,000							428,000	Long term social contribution
Bolivia, Plurinational State of	The National Government of Bolivia	Development Service of Productive Public Companies			171,000					171,000	Childcare subsidy
Bolivia, Plurinational State of	The National Government of Bolivia	Jurisdictional Mining Administrative Authority		70,000	96,000					166,000	Royalties and Mining Patents
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian Pension Fund (BBVA)	1,413,000							1,413,000	Long term social contribution

**Additional Notes:**

- 1) Amounts are rounded to the nearest US\$1000.
- 2) Payments are reported in US Dollars, the reporting currency of the Reporting Entity.
- 3) Payments denominated in Bolivian Bolivianos have been converted to the United States dollar at the annual average exchange rate of 6.96:1.
- 4) An amended report was filed to include payments to the Bolivian Pension Fund (BBVA) in 2020.

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## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Bolivia, Plurinational State of	San Bartolome	3,853,000	11,182,000	8,746,000	-	-	-	-	<b>23,781,000</b>	

**Additional Notes<sup>3</sup>:** 1) An amended report was filed to include payments to the Bolivian Pension Fund (BBVA) in 2020 for the San Bartolome project.