

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Andean Precious Metals Corp.

Reporting Year **From** 01/01/2022 **To:** 31/12/2022 **Date submitted** 30/05/2023

Reporting Entity ESTMA Identification Number E165967

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Según Odunuga **Date** 30/05/2023

Position Title Executive Vice President Finance

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Reporting Entity Name Andean Precious Metals Corp. **Currency of the Report** USD
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Subsidiary Reporting Entities (if necessary)

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian National Tax Agency	2,282,551	6,597,453						8,880,004	Direct Taxes, Withholdings and Mining Royalty
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian Mining Corporation		174,538						174,538	Royalties
Bolivia, Plurinational State of	Autonomous Departmental Government of Potosi	Potosi Electricity Services			6,107,347					6,107,347	Electricity service - sole service
Bolivia, Plurinational State of	Autonomous Municipal Government of Potosi	Autonomous Administration for Sanitary Works			922,754					922,754	Water service - sole service
Bolivia, Plurinational State of	The National Government of Bolivia	Bolivian National Health Agency			1,082,495					1,082,495	Health Insurance (Employer contribution)
Bolivia, Plurinational State of	The National Government of Bolivia	Development Service of Productive Public Companies			59,195					59,195	Childcare subsidy
Bolivia, Plurinational State of	The National Government of Bolivia	Jurisdictional Mining Administrative Authority		64,085						64,085	Royalties
Bolivia, Plurinational State of	Autonomous Municipal Government of Potosi	Potosi City Hall	49,684							49,684	Property taxes and municipal licenses
Bolivia, Plurinational State of	The National Government of Bolivia	National Service of Registration and Control of Minerals and Metals Commercialization			55,809					55,809	Mineral sales and purchases verification services

Additional Notes:
1) Amounts are rounded to the nearest US\$.
2) Payments are reported in US Dollars, the reporting currency of the Reporting Entity.
3) Payments denominated in Bolivian Bolivianos have been converted to the United States dollar at the annual average exchange rate of 6.96:1.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Bolivia, Plurinational State of	San Bartolome	2,332,235	6,836,076	8,227,600	-	-	-	-	17,395,912	

Additional Notes³:

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